4 - 5 STAR HOTEL IN THE CENTER OF TRA VINH CITY



Name of project	4 - 5 star hotel investment project in the center of Tra Vinh City
Sector	4 - 5 star hotels
Project location	 Located right in the center of Tra Vinh City Location 1: Pham Ngu Lao Street, Ward 1, Tra Vinh City (Zone III, old Tra Vinh University) Location 2: Bach Dang Street, Ward 4, Tra Vinh City (withdrawn by Housing Development Company) Location 3: Bach Dang Street, Ward 4, Tra Vinh City (withdrawn by Xang Construction Joint Stock Company).
Objectives and scale	- Objectives: To invest in 4-5 star hotels to meet the needs of guests - Size and land area: + Location 1: Pham Ngu Lao Street, Ward 1, Tra Vinh City: Area 4,582 m² + Location 2: Bach Dang Street, Ward 4, Tra Vinh City: Area 1,233 m² + Location 3: Bach Dang Street, Ward 4, Tra Vinh City: Area 11,486 m²
Actual state of the project	Clean ground is managed by the State, no compensation for site clearance.
Project lifecycle	As proposed by investors.
Investment form	Joint venture, 100% domestic or foreign investment
Search partner	Domestic and foreign investors
Advantages of the project	 Located right in the center of Tra Vinh city: Location 1: There is a street frontage, one side is adjacent to Central Park of Tra Vinh City. Location 2: There are 2 road frontages, bordering Long Binh river. Location 3: Large area, bordering Long Binh river. The whole province currently has only 17 1-star hotels and 9 2-star hotels that do not have enough rooms to meet the needs of tourists, especially international guests and high-spending guests. In recent years, along with the socio-economic development of the locality, Tra Vinh tourism industry has developed steps that travel enterprises have chosen as the destination of the Mekong Delta. Before the Covid-19 pandemic, the province estimated more than 1 million visits, of which 60% of guests stayed.
Total expected investment capital	200 billion VND (about 8.5 million USD).

1. Investment support:

- The provincial budget is invested in the construction of roads, electricity and water supply from the connection point to the fence.
 - Recruitment and training support.
- Support and create all favorable conditions for investors to deploy the project on schedule. Support to promote and call for investors for secondary projects.
- 2. Reference information for investors (Costs of electricity, water, transportation, labor, etc.):
- Electricity price: From 970 to 3,076 VND/kwh (equivalent to 0.06 to 0.18 USD/kwh).
- Business water price: 8,600 VND/m³ (equivalent to 0.41 USD/m³).
 - Transport price from Tra Vinh to Ho Chi Minh City:
- + Roadway: 1,500,000 2,500,000 VND/ton (equivalent to 65 108 USD/ton);
- + Waterway: 800,000 1,500,000 VND/ton (equivalent to 34.7 65 USD/ton)
- Land rent: 240,000 VND/m²/50 years (equivalent to 10.52 USD/m²/50 years).
- Average cost of hiring employees: 6,000,000 VND/month (equivalent to 260 USD).